

ANNUAL GENERAL MEETING

22 November 2022

Item 4: Annual Accounts



The Income & Expenditure Accounts and Management Accounts in respect of the year ended 30 September 2022, together with the Balance Sheets as at 30 September 2022, appear on the following pages.

This year saw an increase in the Regional Rebate from British Rowing (£9,100 compared with £6,668 last year).

As last year, there was no income from the hire of equipment to events this year. This was largely due to the ongoing vacancy of the Equipment Officer role. Income was received in respect of sales of lycra one-piece suits to the Thames London Junior Inter-Regional Regatta team with no associated expenditure due to using existing stock.

One of the Region's two deposit bonds matured this year and the other is due to mature in February 2024. This has proved a steady and modest income stream.

Notable expenditure this year included the Region's entries to the Junior Inter-Regional Regatta (£4,050), which had not been held since 2018, and the trials associated with selecting teams for this event (£1,007).

The Council continues to remain in a healthy financial position with net assets of £94,473.

Decision Required

To Resolve that the Accounts for the year ended 30 September 2022 be approved and adopted by the Council.

Edward Cerqueira-Rees
Honorary Treasurer
27 October 2022

Thames Regional Rowing Council

Income and Expenditure Accounts
For the Year Ended 30 September 2022

Equipment Fund

| Income | | Expenditure | |
|------------|------------|-------------|------------|
| 2021 | 2022 | 2021 | 2022 |
| £ | £ | £ | £ |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 312 |
| 0 | 0 | 0 | 0 |
| 190 | 207 | 0 | 0 |
| | | 0 | 0 |
| | | 0 | 9 |
| | | 0 | 0 |
| | | 190 | (114) |
| <u>190</u> | <u>207</u> | <u>190</u> | <u>207</u> |

General Fund


| Income | | Expenditure | |
|--------------|---------------|--------------|---------------|
| 2021 | 2022 | 2021 | 2022 |
| £ | £ | £ | £ |
| 6,668 | 9,100 | | |
| 210 | 225 | 4,222 | 0 |
| 1,980 | 0 | 0 | 41 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 121 | 409 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 491 | 50 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 5,056 |
| 0 | 2,968 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 3000 | 90 |
| 0 | 0 | 228 | 264 |
| 0 | 0 | 796 | 6,381 |
| <u>8,858</u> | <u>12,292</u> | <u>8,858</u> | <u>12,292</u> |

Notes

A-F see Management Accounts

I have examined the accounts for the year ended 30 September 2022 and the attached notes together with the books and vouchers and find the same to be in accordance therewith


Edward Cerqueira-Rees, Hon Treasurer
06 October 2022


Paul Baldwin FCA, Independent Hon Examiner
08 October 2022

Equipment Fund

| Council's Funds | | Assets & Liabilities | | | |
|-----------------|--------------------------------|----------------------|--------|------------------------|--------|
| 2021 | | 2022 | 2021 | | 2022 |
| £ | | £ | £ | | £ |
| 41,978 | Opening Balance | 42,168 | 42,168 | Bank Balance | 42,054 |
| 190 | Surplus/(Deficit) for the year | (114) | 0 | Debtors/Accrued income | 0 |
| | | | 0 | Creditors | 0 |
| 42,168 | | 42,054 | | 42,054 | |

General Fund

| Council's Funds | | Assets & Liabilities | | | |
|-----------------|--------------------------------|----------------------|--------|------------------------|--------|
| 2021 | | 2022 | 2021 | | 2022 |
| £ | | £ | £ | | £ |
| 45,242 | Opening Balance | 46,038 | 46,038 | Bank Balance | 43,319 |
| 796 | Surplus/(Deficit) for the year | 6,381 | 0 | Debtors/Accrued income | 9,100 |
| | | | 0 | Creditors | 0 |
| 46,038 | | 52,419 | | 52,419 | |


 Edward Cerqueira-Rees, Hon Treasurer
 06 October 2022


 Paul Baldwin FCA, Independent Hon Examiner
 08 October 2022

Thames Regional Rowing Council

Management Accounts as at 30 September 2022

| | | General Fund | | | |
|---|------------------------------------|--------------|------------|------------------------------------|------------|
| Income | | Expenditure | | | |
| 2021 | | 2022 | 2021 | 2022 | |
| £ | | £ | £ | £ | £ |
| A—Hospitality, Awards & Certificates | | | | | |
| 0 | Hospitality (Annual Dinner) | 0 | 0 | Hospitality (Annual Dinner) | 0 |
| 0 | Awards and Certificates | 0 | 0 | Awards and Certificates | 0 |
| <u>0</u> | | <u>0</u> | <u>0</u> | Other | <u>0</u> |
| | | | | | <u>0</u> |
| B—Meetings | | | | | |
| 0 | Meeting refreshments | 0 | 121 | Meeting refreshments | 409 |
| 0 | General Meeting papers | 0 | 0 | General Meeting papers | 0 |
| 0 | Meetings - room hire | 0 | 0 | Meetings - room hire | 0 |
| 0 | Other | 0 | 0 | Other | 0 |
| <u>0</u> | | <u>0</u> | <u>121</u> | | <u>409</u> |
| | | | | | |
| C—Water Safety | | | | | |
| 0 | Water Safety - general | 0 | 0 | Water Safety - general | 0 |
| 0 | Water Safety - patrols | 0 | 0 | Water Safety - patrols | 0 |
| 0 | Water Safety - devment contingency | 0 | 0 | Water Safety - devment contingency | 0 |
| 0 | Water Safety - Tideway Code | 0 | 0 | Water Safety - Tideway Code | 0 |
| <u>0</u> | | <u>0</u> | <u>0</u> | | <u>0</u> |
| | | | | | |
| D—Umpires | | | | | |
| 0 | Umpires - seminars | 0 | 0 | Umpires - seminars | 50 |
| 0 | Umpires - retirement awards | 0 | 491 | Umpires - retirement awards | 0 |
| 0 | Umpires - examination materials | 0 | 0 | Umpires - examination materials | 0 |
| 0 | Umpires - jacket refunds | 0 | 0 | Umpires - jacket refunds | 0 |
| <u>0</u> | | <u>0</u> | <u>491</u> | | <u>50</u> |
| | | | | | |
| E—Training | | | | | |
| 0 | Training - Level 2 courses | 0 | 0 | Training - Level 2 courses | 0 |
| 0 | Training - grants and subsidies | 0 | 0 | Training - grants and subsidies | 0 |
| 0 | Training - marine radio training | 0 | 0 | Training - marine radio training | 0 |
| 0 | Training - courses and workshops | 0 | 0 | Training - courses and workshops | 0 |
| <u>0</u> | | <u>0</u> | <u>0</u> | | <u>0</u> |
| | | | | | |
| F—Communications & PR | | | | | |
| 0 | Communications - PR | 0 | 0 | Communications - PR | 0 |
| 0 | Communications - website | 0 | 228 | Communications - website | 264 |
| 0 | Communications - miscellaneous | 0 | 0 | Communications - miscellaneous | 0 |
| <u>0</u> | | <u>0</u> | <u>228</u> | | <u>264</u> |
| | | | | | |

Thames Regional Rowing Council

Analysis of Assets and Liabilities as at 30 September 2022

| 2021 | | 2022 | 2022 |
|--|--------------------------------------|---------------|---------------|
| £ | | £ | £ |
| 8,317 | Community Account | 5,053 | |
| | Current Account | | <u>5,053</u> |
| 29,889 | Business Money Manager A/C | 60,320 | |
| | Deposit Accounts | | <u>60,320</u> |
| 30,000 | Money Market Mgr (5 yr, mat. Feb 22) | | |
| 20,000 | Money Market Mgr (5 yr, mat. Feb 24) | 20,000 | |
| | Deposit Bonds | | <u>20,000</u> |
| <u>88,206</u> | Total Cash at Bank | <u>85,373</u> | |
| 0 | Debtors / Owed to TRRC at year-end | 9,100 | |
| 0 | Creditors provided for | 0 | |
| 0 | Creditors / Owed by TRRC at year-end | 0 | |
| <u>88,206</u> | | <u>94,473</u> | |
| | | | |
| Council's Funds as at 30 September 2022 | | | |
| 42,168 | Equipment Fund | 42,054 | |
| 46,038 | General Fund | 52,419 | |
| 0 | Roundings | 0 | |
| <u>88,206</u> | | <u>94,473</u> | |