

ANNUAL GENERAL MEETING

17 November 2021

Item 4: Annual Accounts



The Income & Expenditure Accounts and Management Accounts in respect of the year ended 30 September 2021, together with the Balance Sheet as at 30 September 2021, appear on the following pages.

Accounts

This year's saw a slight increase in the Regional Rebate from British Rowing (£6,668 compared with £6,224 last year), but remains lower than in previous years due to the overall reduction in membership (£8,329 in 2019; £7,590 in 2018).

There was no income from equipment hire to events this year. This was in part due to fewer competitions being held and the ongoing vacancy of the Equipment Officer role.

Following the change made by our bank to the account type held by the Region, the bank refunded fees paid in the sum of £1,980. The Region's deposit bonds continue to generate a steady modest income stream.

Most notably this year, the Region made significant contributions to competitions to help fund additional safety provisions that were put in place in response to Covid-19. The Region funded up to £500 for ten events, totalling £4,222.

One other notable item of expenditure was £3,000 to engage the services of a planning consultancy to prepare a detailed letter of objection to the proposed ferry terminal at Harrods Wharf, which would have a detrimental impact on rowing within the Region.

The Council remains in a healthy financial position with net assets of £88,206.

Decision Required

To Resolve that the Accounts for the year ended 30 September 2021 be approved and adopted by the Council.

Edward Cerqueira-Rees
Honorary Treasurer
24 October 2021

Thames Regional Rowing Council

Income and Expenditure Accounts
For the Year Ended 30 September 2021

Equipment Fund

Income		Expenditure	
2020	2021	2020	2021
£	£	£	£
0	0	0	0
0	0	0	0
(3)	0	(3)	0
232	0	0	0
0	0	0	0
193	190	8	0
		11	0
		0	0
		407	190
<u>422</u>	<u>190</u>	<u>422</u>	<u>190</u>

General Fund

Income		Expenditure	
2020	2021	2020	2021
£	£	£	£
6,224	6,668		
849	0		
216	210		
	1,980	50	4,222
0	0	0	0
0	0	0	0
0	0	1,236	121
0	0	1,239	0
0	0	0	491
0	0	0	0
0	0	0	0
174	0	1,520	0
0	0	0	0
0	0	5	3,000
0	0	259	228
2,045	0	5,199	796
<u>9,507</u>	<u>8,858</u>	<u>9,507</u>	<u>8,858</u>

South East Fund (Fund Closed on 20/11/2019)

Income		Expenditure	
2020	2021	2020	2021
£	£	£	£
0		2,045	
0		0	
0		(2,045)	
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

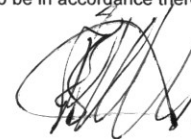
Notes

A-F see Management Accounts

I have examined the accounts for the year ended 30 September 2021 and the attached notes together with the books and vouchers and find the same to be in accordance therewith



Edward Cerqueira-Rees, Hon Treasurer
02 October 2021



Paul Baldwin FCA, Independent Hon Examiner
12 October 2021

Thames Regional Rowing Council

Balance Sheets as at 30 September 2021

Equipment Fund

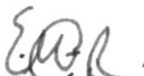
Council's Funds		Assets & Liabilities			
2020		2021	2020		2021
£		£	£		£
41,571	Opening Balance	41,978	41,978	Bank Balance	42,168
407	Surplus/(Deficit) for the year	190	0	Debtors/Accrued income	0
			0	Creditors	0
<hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/>	
<u>41,978</u>		<u>42,168</u>	<u>41,978</u>		<u>42,168</u>

General Fund

Council's Funds		Assets & Liabilities			
2020		2021	2020		2021
£		£	£		£
40,043	Opening Balance	45,242	45,242	Bank Balance	46,038
5,199	Surplus/(Deficit) for the year	796	0	Debtors/Accrued income	0
			0	Creditors	0
<hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/>	
<u>45,242</u>		<u>46,038</u>	<u>45,242</u>		<u>46,038</u>

South East Fund (Fund Closed on 20/11/2019)

Council's Funds		Assets & Liabilities			
2020		2021	2020		2021
£		£	£		£
2,045	Opening Balance		0	Bank Balance	
(2,045)	Surplus/(Deficit) for the year				
<hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/>		<hr style="border-top: 1px solid black;"/>	
<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>


Edward Cerqueira-Rees, Hon Treasurer
 02 October 2021


Paul Baldwin FCA, Independent Hon Examiner
 12 October 2021

Thames Regional Rowing Council

Management Accounts as at 30 September 2021

		General Fund			
Income		Expenditure			
2020		2021	2020		2021
£		£	£		£
A—Hospitality, Awards & Certificates					
0	Hospitality (Annual Dinner)	0	0	Hospitality (Annual Dinner)	0
0	Awards and Certificates	0	0	Awards and Certificates	0
<u>0</u>		<u>0</u>	<u>0</u>	Other	<u>0</u>
					<u>0</u>
0	Meeting refreshments	0	796	Meeting refreshments	121
0	General Meeting papers	0	439	General Meeting papers	0
0	Meetings - room hire	0	0	Meetings - room hire	0
0	Other	0	0	Other	0
<u>0</u>		<u>0</u>	<u>1,236</u>		<u>121</u>
0	Water Safety - general	0	0	Water Safety - general	0
0	Water Safety - patrols	0	39	Water Safety - patrols	0
0	Water Safety - devment contingency	0	1,200	Water Safety - devment contingency	0
0	Water Safety - Tideway Code	0	0	Water Safety - Tideway Code	0
<u>0</u>		<u>0</u>	<u>1,239</u>		<u>0</u>
0	Umpires - seminars	0	0	Umpires - seminars	0
0	Umpires - retirement awards	0	0	Umpires - retirement awards	491
0	Umpires - examination materials	0	0	Umpires - examination materials	0
0	Umpires - jacket refunds	0	0	Umpires - jacket refunds	0
<u>0</u>		<u>0</u>	<u>0</u>		<u>491</u>
0	Training - Level 2 courses	0	0	Training - Level 2 courses	0
0	Training - grants and subsidies	0	0	Training - grants and subsidies	0
0	Training - marine radio training	0	0	Training - marine radio training	0
0	Training - courses and workshops	0	0	Training - courses and workshops	0
<u>0</u>		<u>0</u>	<u>0</u>		<u>0</u>
0	Communications - PR	0	0	Communications - PR	0
0	Communications - website	0	165	Communications - website	228
0	Communications - miscellaneous	0	95	Communications - miscellaneous	0
<u>0</u>		<u>0</u>	<u>259</u>		<u>228</u>

Thames Regional Rowing Council

Analysis of Assets and Liabilities as at 30 September 2021

2020		2021	2021
£		£	£
27,750	Community Account *	8,317	
	Current Account		<u>8,317</u>
9,471	Business Money Manager A/C	29,889	
	Deposit Accounts		<u>29,889</u>
30,000	Money Market Mgr (5 yr, mat. Feb 22)	30,000	
20,000	Money Market Mgr (5 yr, mat. Feb 24)	20,000	
	Deposit Bonds		<u>50,000</u>
<u>87,220</u>	Total Cash at Bank	<u>88,206</u>	
0	Debtors / Owed to TRRC at year-end	0	
0	Creditors provided for	0	
0	Creditors / Owed by TRRC at year-end	0	
<u>87,220</u>		<u>88,206</u>	
Council's Funds as at 30 September 2021			
41,978	Equipment Fund	42,168	
45,242	General Fund	46,038	
0	Roundings	0	
<u>87,220</u>		<u>88,206</u>	